



WolfePak Exploration Company 2017
 2901 S. First St.
 Abilene, TX 79605

Settlement Statement

Trey Edwards
 19934 Potella Dr.
 San Antonio, TX 78833

Account: EDWTRE

Date: 06/02/2017

Summary by AFE Project:

Property#	AFE#	Description	Unpaid Bal Fwd	Expenses	Pre-Pmts Applied	You Owe	Pre-Pmts Bal Remain
OK010B	WP0005	Rob Carter #10-B	500.00	386.55	125.00	761.55	0.00
OK010C	WP0008	Rob Carter #10-C	0.00	17,687.50	17,687.50	0.00	25,312.50
OK0110	WP0006	Rob Carter #11	0.00	44,267.19	44,171.00	96.19	0.00
OK0120	WP0007	Rob Carter #12	0.00	25,343.75	2,000.00	23,343.75	0.00
Project Totals:			500.00	87,684.99	63,983.50	24,201.49	25,312.50

Summary by LEASE:

Property#	Description	Net Income	Expenses	You Owe	Ck# 3078 Written to YOU for
NM1	Williams #1		400.87	400.87	
NM3	Turner #2		990.27	990.27	
OK0001	Override: Muskogee 3-A	13,641.04			13,641.04
OK010A	Rob Carter #10-A	14,264.65	657.98		13,606.67
TX0005	Getzen #1		615.23	615.23	
WY002	Eugene #9-A		244.55	244.55	
	Deduct to pay what you owe			(2,250.92)	(2,250.92)
Totals:		27,905.69	2,908.90	0.00	24,996.79

Total Owed from AFE Projects and Summary by Property: 24,201.49

PLEASE PAY THIS AMOUNT -----^

For Inquiries, call 325-555-5555: (x222) Steve for billing (x333) Heather for revenue
 WolfePak Exploration is dedicated to helping make America energy self-reliant!

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
EDWTRE	3078	Check Totals:	15,338.33	17,927.09	7,372.26	896.37	24,996.79
	06/02/2017	2017 Totals:	181,101.31	43,027.25	43,387.90	4,758.94	175,981.72

LEASE: (NM1) Williams #1 County: LEA, NM

Comments: Please be advised, this property is scheduled for a well servicing job to replace the downhole pump the week of July 20th.

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
PUMP-NM	Bill R White		400.00	400.00	52.00
Electricity					
1256	West Texas Utilities		953.13	953.13	123.91
Pulling Unit					
1010	ABC Pulling Unit Service		100.00	100.00	13.00
Chemical & Solvents					
112	ABCO Solvents		500.12	500.12	65.01
Hauling					
1009	ABC Hauling Co.		210.25	210.25	27.34
Perforating/Logging					
1006	ABC Logging Company		320.12	320.12	41.61
Testing					
22553	ABC Testing Company		100.00		
1007	ABC Chemical Company, Inc.		500.00	600.00	78.00
Total Operating Costs				3,083.62	400.87

LEASE Summary:	<u>Wrk Int</u>	<u>Expenses</u>	<u>You Owe</u>
NM1	0.13000000	400.87	400.87

LEASE: (NM3) Turner #2 County: ROOSEVELT, NM

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
PUMP-NM	Bill R White		400.00	400.00	72.00
Pulling Unit					
1010	ABC Pulling Unit Service		100.00	100.00	18.00
Repair & Maintenance					
415015	Smith Oilfield Repair Services		402.15	402.15	72.39
Hauling					
1009	ABC Hauling Co.		3,012.21	3,012.21	542.19
Perforating/Logging					
1006	ABC Logging Company		102.15	102.15	18.39
Testing					
22553	ABC Testing Company		885.10		
1007	ABC Chemical Company, Inc.		599.87	1,484.97	267.30
Total Operating Costs				5,501.48	990.27

LEASE Summary:	<u>Wrk Int</u>	<u>Expenses</u>	<u>You Owe</u>
NM3	0.18000000	990.27	990.27

LEASE: (OK0001) Muskogee 3-A County: BLAINE, OK

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
01/2012	GAS	\$/MCF:2.85	18,415 /1,012.83	Gas Sales:	52,482.00	2,886.51
	Ovr NRI:	0.05500000		Gas Production Tax:	3,936.15-	216.49-
				Gas Marketing Charge:	6,445.16-	354.49-
				OK Backup Withholding:		144.33-
				Net Income:	42,100.69	2,171.20

LEASE: (OK0001) Muskogee 3-A (Continued)
Revenue: (Continued)

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
02/2012	GAS Ovr NRI: 0.05500000	\$/MCF:3.03	17,325 /952.88	Gas Sales:	52,482.00	2,886.51
				Gas Production Tax:	3,936.15-	216.49-
				Gas Marketing Charge:	6,063.75-	333.51-
				OK Backup Withholding:		144.33-
				Net Income:	42,482.10	2,192.18
03/2012	GAS Ovr NRI: 0.05500000	\$/MCF:3.12	19,875 /1,093.13	Gas Sales:	62,010.00	3,410.55
				Gas Production Tax:	4,650.75-	255.79-
				Gas Marketing Charge:	6,956.25-	382.59-
				OK Backup Withholding:		170.53-
				Net Income:	50,403.00	2,601.64
04/2012	GAS Ovr NRI: 0.05500000	\$/MCF:3.05	17,321 /952.66	Gas Sales:	52,829.05	2,905.60
				Gas Production Tax:	3,962.18-	217.92-
				Gas Marketing Charge:	6,062.35-	333.43-
				OK Backup Withholding:		145.28-
				Net Income:	42,804.52	2,208.97
05/2012	GAS Ovr NRI: 0.05500000	\$/MCF:3.05	17,005 /935.28	Gas Sales:	51,865.25	2,852.58
				Gas Production Tax:	3,889.89-	213.94-
				Gas Marketing Charge:	5,951.75-	327.35-
				OK Backup Withholding:		142.63-
				Net Income:	42,023.61	2,168.66
06/2012	GAS Ovr NRI: 0.05500000	\$/MCF:3.33	16,300 /896.50	Gas Sales:	54,279.00	2,985.34
				Gas Production Tax:	4,070.93-	223.90-
				Gas Marketing Charge:	5,705.00-	313.78-
				OK Backup Withholding:		149.27-
				Net Income:	44,503.07	2,298.39
Total Revenue for LEASE						13,641.04

LEASE Summary:	Net Rev Int	Royalty	Net Cash
OK0001	0.05500000	13,641.04	13,641.04

LEASE: (OK010A) Rob Carter #10-A County: CARTER, OK

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
05/2017	OIL Wrk NRI: 0.05468750	\$/BBL:90.00	3,116.36 /170.43	Oil Sales:	280,472.40	15,338.33
				Oil Production Tax:	19,633.07-	1,073.68-
				Net Income:	260,839.33	14,264.65

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
13225	Timothy L Blair		750.00	750.00	46.88
Contract Labor					
14223	Timothy L Blair		1,300.00	1,300.00	81.25
Materials & Supplies					
16242	Ardmore Supply		3,789.44	3,789.44	236.84
Salt Water Disposal					
4497	Salt Water Haulers, Inc		4,688.24	4,688.24	293.01
Total Operating Costs				10,527.68	657.98

LEASE Summary:	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
OK010A	0.05468750	0.06250000	14,264.65	657.98	13,606.67

LEASE: (OK010B) Rob Carter #10-B County: CARTER, OK

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0005-2					
Equipment					
Flowlines					
7889	Abilene Supply Co.		1,128.90	1,128.90	70.56
Miscellaneous					
9007	Abilene Supply Co.		55.90	55.90	3.49
Total Equipment				1,184.80	74.05

AFE: WP0005-3

Geological & Geophysical

Geological & Geophysical

4888	Abilene Seismic Co.		5,000.00	5,000.00	312.50
Total Geological & Geophysical				5,000.00	312.50

Total Expenses for LEASE

				6,184.80	386.55
Billing Summary by Deck/AFE	Completion	WP0005-2	0.06250000	1,184.80	74.05
	G&G	WP0005-3	0.06250000	5,000.00	312.50

LEASE Summary:	Wrk Int	Expenses	Pre-Pmt Applied	You Owe
OK010B	0.06250000	386.55	0.00	386.55

LEASE: (OK010C) Rob Carter #10-C County: CARTER, OK

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0008-1					
Intangible Drilling Costs					
Drilling - Footage					
WP0008	Rob Carter #10-C		180,500.00	180,500.00	11,281.25
Drilling - Daywork					
WP0008	Rob Carter #10-C		34,400.00	34,400.00	2,150.00
Surveys / Permits / Bonds					
WP0008	Rob Carter #10-C		3,500.00	3,500.00	218.75
Cementing & Services					
WP0008	Rob Carter #10-C		15,000.00	15,000.00	937.50
Mud / Chemicals / Water					
WP0008	Rob Carter #10-C		17,500.00	17,500.00	1,093.75
Roads & Location					
WP0008	Rob Carter #10-C		6,200.00	6,200.00	387.50
Insurance					
WP0008	Rob Carter #10-C		5,500.00	5,500.00	343.75
Total Intangible Drilling Costs				262,600.00	16,412.50

Equipment

Surface Casing

WP0008	Rob Carter #10-C		15,000.00	15,000.00	937.50
Total Equipment				15,000.00	937.50

Total WP0008-1

				277,600.00	17,350.00
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AFE: WP0008-2

Intangible Completion Costs

Equipment Rental

WP0008	Rob Carter #10-C		5,400.00	5,400.00	337.50
Total Intangible Completion Costs				5,400.00	337.50

Total Expenses for LEASE

				283,000.00	17,687.50
Billing Summary by Deck/AFE	Drilling	WP0008-1	0.06250000	277,600.00	17,350.00
	Completion	WP0008-2	0.06250000	5,400.00	337.50

LEASE Summary:	Wrk Int	Expenses	Pre-Pmt Applied	You Owe
OK010C	0.06250000	17,687.50	17,687.50	0.00

LEASE: (OK0110) Rob Carter #11 County: CARTER, OK

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0006-1					
Intangible Drilling Costs					
<i>Drilling - Footage</i>					
WP0006	Rob Carter #11		178,000.00	178,000.00	11,125.00
<i>Drilling - Daywork</i>					
WP0006	Rob Carter #11		35,000.00	35,000.00	2,187.50
<i>Surveys / Permits / Bonds</i>					
WP0006	Rob Carter #11		3,500.00	3,500.00	218.75
<i>Cementing & Services</i>					
WP0006	Rob Carter #11		18,000.00	18,000.00	1,125.00
<i>Mud / Chemicals / Water</i>					
WP0006	Rob Carter #11		32,000.00	32,000.00	2,000.00
<i>Roads & Location</i>					
WP0006	Rob Carter #11		2,575.00	2,575.00	160.94
<i>Equipment Rental</i>					
WP0006	Rob Carter #11		10,000.00	10,000.00	625.00
<i>Open Hole Logging</i>					
WP0006	Rob Carter #11		36,000.00	36,000.00	2,250.00
<i>Casing Crew / Tongs</i>					
WP0006	Rob Carter #11		4,500.00	4,500.00	281.25
<i>Insurance</i>					
WP0006	Rob Carter #11		5,500.00	5,500.00	343.75
<i>Roustabout Services</i>					
WP0006	Rob Carter #11		800.00	800.00	50.00
<i>Fuel</i>					
WP0006	Rob Carter #11		7,000.00	7,000.00	437.50
<i>Engineering/Geological Service</i>					
WP0006	Rob Carter #11		5,000.00	5,000.00	312.50
Total Intangible Drilling Costs			337,875.00	21,117.19	
Equipment					
<i>Surface Casing</i>					
WP0006	Rob Carter #11		16,000.00	16,000.00	1,000.00
Total Equipment			16,000.00	1,000.00	
Total WP0006-1			353,875.00	22,117.19	
AFE: WP0006-2					
Intangible Completion Costs					
<i>Completion Unit</i>					
WP0006	Rob Carter #11		22,000.00	22,000.00	1,375.00
<i>Completion Overhead</i>					
WP0006	Rob Carter #11		4,500.00	4,500.00	281.25
<i>Cementing & Services</i>					
WP0006	Rob Carter #11		27,500.00	27,500.00	1,718.75
<i>Roads & Location</i>					
WP0006	Rob Carter #11		7,500.00	7,500.00	468.75
<i>Equipment Rental</i>					
WP0006	Rob Carter #11		12,000.00	12,000.00	750.00
<i>Acidizing & Fracturing</i>					
WP0006	Rob Carter #11		85,500.00	85,500.00	5,343.75
<i>Casing Crew / Tongs</i>					
WP0006	Rob Carter #11		6,000.00	6,000.00	375.00
<i>Roustabout Services</i>					
WP0006	Rob Carter #11		7,500.00	7,500.00	468.75
<i>Perforating</i>					
WP0006	Rob Carter #11		7,500.00	7,500.00	468.75

LEASE: (OK0110) Rob Carter #11 (Continued)

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0006-2 (Continued)					
Engineering/Geological Service					
WP0006	Rob Carter #11		8,500.00	8,500.00	531.25
Total Intangible Completion Costs			188,500.00	11,781.25	
Equipment					
Long String Casing					
WP0006	Rob Carter #11		78,000.00	78,000.00	4,875.00
Tubing					
WP0006	Rob Carter #11		23,000.00	23,000.00	1,437.50
Wellhead Equipment					
WP0006	Rob Carter #11		6,500.00	6,500.00	406.25
Tank Battery					
WP0006	Rob Carter #11		36,500.00	36,500.00	2,281.25
Flowlines					
WP0006	Rob Carter #11		5,000.00	5,000.00	312.50
Miscellaneous					
WP0006	Rob Carter #11		1,000.00	1,000.00	62.50
Total Equipment			150,000.00	9,375.00	
Total WP0006-2			338,500.00	21,156.25	

AFE: WP0006-3

Leasehold Costs - Undeveloped

Recording Fees - Undeveloped

WP0006 Rob Carter #11 6,800.00 6,800.00 425.00

Title Curative - Undeveloped

WP0006 Rob Carter #11 3,100.00 3,100.00 193.75

Total Leasehold Costs - Undeveloped 9,900.00 618.75

Geological & Geophysical

Geological & Geophysical

WP0006 Rob Carter #11 6,000.00 6,000.00 375.00

Total Geological & Geophysical 6,000.00 375.00

Total WP0006-3 15,900.00 993.75

Total Expenses for LEASE 708,275.00 44,267.19

Billing Summary by Deck/AFE	Description	Deck/AFE	Invoice Amt	Total	Your Share
Drilling	WP0006-1	0.06250000	353,875.00	22,117.19	
Completion	WP0006-2	0.06250000	338,500.00	21,156.25	
L/H and G&G	WP0006-3	0.06250000	15,900.00	993.75	

LEASE Summary:	Wrk Int	Expenses	Pre-Pmt Applied	You Owe
OK0110	0.06250000	44,267.19	44,171.00	96.19

LEASE: (OK0120) Rob Carter #12 County: CARTER, OK

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0007-1					
Intangible Drilling Costs					
Drilling - Footage					
WP0007	Rob Carter #12		178,000.00	178,000.00	11,125.00
Drilling - Daywork					
WP0007	Rob Carter #12		36,000.00	36,000.00	2,250.00
Surveys / Permits / Bonds					
WP0007	Rob Carter #12		3,500.00	3,500.00	218.75
Cementing & Services					
WP0007	Rob Carter #12		16,000.00	16,000.00	1,000.00

LEASE: (OK0120) Rob Carter #12 (Continued)

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0007-1 (Continued)					
Mud / Chemicals / Water					
WP0007	Rob Carter #12		36,000.00	36,000.00	2,250.00
Roads & Location					
WP0007	Rob Carter #12		5,000.00	5,000.00	312.50
Equipment Rental					
WP0007	Rob Carter #12		9,500.00	9,500.00	593.75
Open Hole Logging					
WP0007	Rob Carter #12		27,000.00	27,000.00	1,687.50
Casing Crew / Tongs					
WP0007	Rob Carter #12		4,500.00	4,500.00	281.25
Insurance					
WP0007	Rob Carter #12		5,500.00	5,500.00	343.75
Roustabout Services					
WP0007	Rob Carter #12		1,000.00	1,000.00	62.50
Fuel					
WP0007	Rob Carter #12		12,000.00	12,000.00	750.00
Engineering/Geological Service					
WP0007	Rob Carter #12		7,500.00	7,500.00	468.75
Total Intangible Drilling Costs			341,500.00	341,500.00	21,343.75

Equipment

Surface Casing

WP0007	Rob Carter #12		15,000.00	15,000.00	937.50
Total Equipment			15,000.00	15,000.00	937.50

Total WP0007-1

356,500.00 22,281.25

AFE: WP0007-2

Intangible Completion Costs

Completion Unit

WP0007	Rob Carter #12		24,000.00	24,000.00	1,500.00
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Completion Overhead

WP0007	Rob Carter #12		4,500.00	4,500.00	281.25
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Equipment Rental

WP0007	Rob Carter #12		9,500.00	9,500.00	593.75
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Casing Crew / Tongs

WP0007	Rob Carter #12		6,000.00	6,000.00	375.00
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Total Intangible Completion Costs 44,000.00 2,750.00

Equipment

Flowlines

WP0007	Rob Carter #12		5,000.00	5,000.00	312.50
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Total Equipment 5,000.00 312.50

Total WP0007-2

49,000.00 3,062.50

Total Expenses for LEASE

405,500.00 25,343.75

Billing Summary	Drilling	WP0007-1	0.06250000	356,500.00	22,281.25
by Deck/AFE	Completion	WP0007-2	0.06250000	49,000.00	3,062.50

LEASE Summary:

OK0120 0.06250000

Expenses Pre-Pmt Applied

25,343.75 2,000.00

You Owe

23,343.75

LEASE: (TX0005) Getzen #1 County: PALO PINTO, TX

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
PUMP-TX	Conner R James		375.00	375.00	52.50
Electricity					
1256	West Texas Utilities		1,009.17	1,009.17	141.28
Pulling Unit					
1010	ABC Pulling Unit Service		100.00	100.00	14.00
Hauling					
1009	ABC Hauling Co.		1,760.12	1,760.12	246.42
Perforating/Logging					
1006	ABC Logging Company		650.18	650.18	91.03
Testing					
22553	ABC Testing Company		500.00	500.00	70.00
Total Operating Costs				4,394.47	615.23

LEASE Summary:	<u>Wrk Int</u>	<u>Expenses</u>	<u>You Owe</u>
TX0005	0.14000000	615.23	615.23

LEASE: (WY002) Eugene #9-A County: ALBANY, WY

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pulling Unit					
8922	ABC Pulling Unit Service	WO	877.50	877.50	122.85
Chemical & Solvents					
3364	ABC Chemical & Supply	WO	125.00	125.00	17.50
Engineering/Geological					
258	Richard D Dearman	WO	300.00	300.00	42.00
Testing					
45678	ABC Testing Company	WO	444.25	444.25	62.20
Total Operating Costs				1,746.75	244.55

LEASE Summary:	<u>Wrk Int</u>	<u>Expenses</u>	<u>You Owe</u>
WY002	0.14000000	244.55	244.55